

FSCA Press Release

23 April 2026

FSCA warns the public about FX TrustTrade Brokers

The Financial Sector Conduct Authority (FSCA) advises the public to exercise caution when conducting financial services business with FX TrustTrade Brokers.

The Financial Sector Conduct Authority (FSCA) received information that FX TrustTrade Brokers is conducting unauthorised financial services business. According to the information received, FX TrustTrade Brokers is registering trading accounts and managing investments on behalf of members of the public, through its online platform. Members of the public are encouraged to invest R2 000 with a promised return of 4000%. The FSCA points out that unrealistic returns must be viewed with great suspicion.

While the FSCA does not comment on the business activities of FX TrustTrade Brokers, the FSCA confirms that FX TrustTrade Brokers is not authorised by it to provide financial services to the public. FX TrustTrade Brokers failed to respond to FSCA enquiries.

It is strongly recommended that members of the public take the following steps to verify the legitimacy of any individual or entity offering financial services:

- Confirm that the individual or entity is authorised by the Financial Sector Conduct Authority (FSCA) to provide financial products and services, including offering investment advice.
- Check the specific category of advice they are licensed to provide. In some cases, individuals or companies may be authorised to offer only basic advice on low-risk products, yet they may unlawfully provide guidance on more complex and high-risk investments.
- Ensure that the Financial Services Provider (FSP) number used by the individual or entity matches the name of the FSP listed on the FSCA's official database.

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number **0800 110 443** or visit https://www.fsc.co.za/Fais/Search_FSP.htm.

Suspicious activities can be reported via the Ethics and Fraud Hotline at **0800 313 626**, by email at fsc@behonest.co.za, or online at www.behonest.co.za.

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