

**FSCA Press Release****17 October 2025****FSCA warns the public about impersonation of the FSCA**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when dealing with Mr Bennett Nkomo (Mr Nkomo) who is purporting to be an employee of the FSCA.

The FSCA received information that Mr Nkomo informed a member of the public that an amount of R3 915 670 due to her, would be released into her bank account once she paid levies to the FSCA. The individual in question made various payments, which she believed was made to the FSCA. Despite making these payments, she did not receive the funds that Mr Nkomo said was due to her. Mr. Nkomo used the FSCA logo and the FSCA's physical address in his communication and also referred to the FSCA as the Tactical Financial Authority and claimed that it was licenced in terms of Section 8 of the Financial Advisory and Intermediary Services Act with a license number 53789.

In term of the FSCA's records, FSP number 53789 belongs to FSP Schindlers Digital Assets (Pty) Ltd. Schindlers confirmed that it had no association with Mr Nkomo and was not aware that he was using its FSP number. Schindlers did not authorise Mr Nkomo to use its FSP number.

The FSCA confirms that Mr Nkomo is not its employee and that the bank account details he provided does not belong to it. The FSCA confirms that it holds no funds on behalf of members of the public. Mr Nkomo failed to respond to FSCA enquires.

The FSCA is investigating this matter and urges the public to be vigilant when approached with unsolicited offers involving large sums of money, especially when such offers require upfront payments.

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number **0800 110 443** or visit [https://www.fsc.co.za/Fais/Search\\_FSP.htm](https://www.fsc.co.za/Fais/Search_FSP.htm).

Suspicious activities can be reported via the Ethics and Fraud Hotline at **0800 313 626**, by email at [fsc@behonest.co.za](mailto:fsc@behonest.co.za), or online at [www.behonest.co.za](http://www.behonest.co.za).

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## ENDS

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