

## **FSCA warns public against Blueway Trades**

The Financial Sector Conduct Authority (FSCA) advises the public to exercise caution when engaging in financial services with Blueway Trades.

The FSCA has learned that Blueway Trades may be offering financial services to the public without proper authorisation. Blueway Trades uses social media platforms such as WhatsApp, TikTok, and Instagram to solicit investments in stocks, commodities, and forex, promising unrealistic returns. The company also promotes a trading robot, claiming it assists clients in trading.

While the FSCA does not comment on the specifics of Blueway's business, it must be noted that Blueway is not authorised to provide financial services to the public.

The FSCA reached out to Blueway for clarification on its services. However, when Blueway's representative realised the enquiry was linked to a complaint, communication was abruptly terminated.

To avoid unnecessary risk, the public should refrain from accepting financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The FSCA urges the public to be vigilant when investing. The number of fraudulent schemes is rising, with South Africans losing millions each year to such operations. Some illegal schemes may appear legitimate, making it crucial to identify warning signs. Key red flags include promises of unrealistic returns and claims that an FSCA licence is

---

**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

unnecessary. In case of doubt, the public is encouraged to consult an authorised financial services provider.

To verify the status and FSP number of a service provider, use one of the following methods:

1. [Search for an authorised financial institution by licence category](#)
2. [Search for a financial institution authorised under the FAIS Act](#)

**ENDS**

Enquiries: Financial Sector Conduct Authority  
Email address: [communications@fsca.co.za](mailto:communications@fsca.co.za)  
Telephone: 0800 203 722