

FSCA Press Release

12 February 2026

FSCA issues public warning against individual using the name Amanda Khuzwayo

The Financial Sector Conduct Authority (FSCA) cautions members of the public against conducting financial services business with persons purporting to be associated with Prescient Investment Management (Pty) Ltd (Prescient), FSP number 612.

It has come to the FSCA's attention that an individual identifying themselves as Amanda Khuzwayo (or a person using this name) is using the name and FSP number of Prescient Investment Management (Pty) Ltd to promote and solicit investments from members of the public. Prescient's name and FSP number have been reflected in WhatsApp communications through which investments are solicited.

Prescient has confirmed that it is not associated with any person using the name Amanda Khuzwayo for these purposes and does not conduct business via WhatsApp.

While the FSCA does not comment on the specifics of the business conducted by the individual using the name Amanda Khuzwayo, it notes that this individual is not authorised by the FSCA to provide financial services to members of the public.

Members of the public are urged to exercise caution when considering unsolicited investment or trading offers, particularly those communicated through social media platforms. Care should be taken before committing any funds.

Investment-related fraud remains prevalent, with South Africans losing significant amounts of money each year to fraudulent schemes. Such operations are often presented as legitimate investment opportunities.

The public is therefore advised to remain vigilant and to be alert to warning signs when approached with attractive investment proposals. These red flags include:

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

ENDS

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