

FSCA Press Release

30 October 2025

FSCA warns the public about impersonation of the FSCA and its Commissioner by Duke Global Funding Limited

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when dealing with individuals impersonating the FSCA, and its Commissioner, Mr Unathi Kamlana (Mr Kamlana).

The New Zealand Financial Markets Authority (FMA) brought to the attention of the FSCA that Duke Global Funding Limited was impersonating it and Mr Kamlana. The FSCA has learned that the impersonators claim that Mr Kamlana flagged certain transactions for violating exchange rate thresholds and requests a payment of a fee to help facilitate resolution of the exchange rate issue. One of the complainants allegedly paid Mr Kamlana and the FSCA an amount of \$ 24,622 to assist with the exchange control issues that was purportedly flagged by the FSCA and Mr Kamlana.

The FSCA confirms that neither it nor Mr Kamlana has received any payments and that it and Mr Kamlana are not associated with Duke Global Funding Limited. The FSCA does not request or facilitate payments for international transactions or loans. Duke Global Funding Limited failed to respond to the FSCA queries.

The FSCA is investigating this matter and urges the public to be vigilant when approached with unsolicited offers involving large sums of money, especially when such offers require upfront payments.

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsc.co.za
Telephone: 0800 203 722

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat