

FSCA Press Release

23 September 2025

FSCA warns the public about Capital40

The Financial Sector Conduct Authority (FSCA) advises the public to exercise caution when conducting financial services business with Capital40.

The Financial Sector Conduct Authority (FSCA) received information that Capital40 Investments is soliciting investments from members of the public. Members of the public are encouraged to invest amounts between R1000 and R400 000 and are promised monthly returns of between R320 and R128 000. Capital40 claims that they offer investors access to artificial intelligence trading software that makes automated trading decisions in financial markets, and generate profits on behalf of clients. FSCA points out that unrealistic returns must be viewed with great suspicion.

While the FSCA does not comment on the specifics of Capital40's business, it must be noted that Capital40 is not authorised in terms of any financial sector law to provide financial services to the public in South Africa. Despite its efforts, the FSCA was unable to contact Capital40 for comment.

It is strongly recommended that members of the public take the following steps to verify the legitimacy of any individual or entity offering financial services:

- Confirm that the individual or entity is authorised by the Financial Sector Conduct Authority (FSCA) to provide financial products and services, including offering investment advice.
- Check the specific category of advice they are licensed to provide. In some cases, individuals or companies may be authorised to offer only basic advice on low-risk products, yet they may unlawfully provide guidance on more complex and high-risk investments.
- Ensure that the Financial Services Provider (FSP) number used by the individual or entity matches the name of the FSP listed on the FSCA's official database.

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number **0800 110 443** or visit https://www.fsca.co.za/Fais/Search_FSP.htm.

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

Suspicious activities can be reported via the Ethics and Fraud Hotline at **0800 313 626**, by email at fsca@behonest.co.za, or online at www.behonest.co.za.

ENDS

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