FSCA

**FSCA Press Release** **25 August 2026**

**FSCA warns the public against Jama Nimrod Mthimunye, known as Captain Blue FX on social media**

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with Jama Nimrod Mthimunye known as Captain Blue FX on social media. The FSCA received information that Captain Blue FX is providing members of the public with forex signals and forex trading advice.

Without commenting on the business activities of Captain Blue FX, the FSCA confirms that Captain Blue FX is not authorised by the FSCA to provide financial services to members of the public. The FSCA was unable to reach Captain Blue FX on the contact details provided to it.

To avoid unnecessary risk, the public should not accept financial advice, assistance, or investment offers from individuals or entities that are not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations.

The public is advised to remain vigilant and look out for certain tell-tale warning signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned

- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

1. To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number 0800 110 443 or visit https://www.fsca.co.za/Fais/Search_FSP.htm.
2. Suspicious activities can be reported via the Ethics and Fraud Hotline at 0800 313 626, by email at fsca@behonest.co.za, or online at www.behonest.co.za.

**ENDS**

**Enquiries:** Financial Sector Conduct Authority

Email address: communications@fsca.co.za

Telephone: 0800 203 722