

FSCA Press Release

20 February 2026

FSCA issues a public warning against Mr Douglas Tabar (Peace Finisher)

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with persons purporting to be associated with Luxe Trading Markets Pty (Ltd) (Luxe Trading), FSP number 51885.

It has come to the FSCA's attention that Mr Douglas Tabar, who operates under the alias "Peace Finisher" is using the FSP number of Luxe Trading to promote investments in forex on various social media platforms. The FSP's name and number is reflected in communications with members of the public, from whom investments are solicited.

Luxe Trading confirmed that it is not associated with Mr Douglas Tabar and/or Peace Finisher. While the FSCA does not comment on the specifics of Mr Douglas Tabar and/or Peace Finisher's business, it must be noted that neither is authorized by the FSCA to provide financial services to members of the public. The FSCA was unable to reach Mr Douglas Tabar and/or Peace Finisher on the contact details provided.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

Members of the public may use one of the following methods to confirm whether a service provider or persons is authorised to act as an FSP by the FSCA, including verifying their FSP number:

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722