FSCA

Financial Sector
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FSCA Press Release **22 July 2025**

FSCA is investigating Finwel Financial Management Services (Pty) Ltd, Mr Marius Schonken and Mr Robert Edmund De Jongh

The Financial Sector Conduct Authority (FSCA) hereby informs the public that it is currently conducting an investigation in respect of the persons mentioned below (the investigated parties):

- Finwel Financial Management Services (Pty) Ltd (Finwel), an authorised financial services provider (FSP) with FSP No. 718;
- Mr Marius Schonken (Schonken), an erstwhile representative of Finwel; and
- Mr Robert Edmund De Jongh (De Jongh), the sole key individual of Finwel

The FSCA received complaints from Schonken's clients, alleging that he advised them to invest their funds with Finwel. Schonken allegedly advised them that the investments were low risk, with guaranteed capital protection. However, clients suffered losses on their investments. Some of the clients have lodged complaints against Schonken with the Office of the Ombud for Financial Services Providers.

The purpose of the FSCA's investigation is to establish whether the investigated parties contravened any financial sector laws, including sections 8A(a) of the Financial Advisory and Intermediary Services Act No. 37 of 2002 and sections 2, 3, and 8 of the General Code of Conduct for Authorised Financial Services Providers and Representatives, 2003. The investigation is on-going and the FSCA emphasises that it has not made any findings yet. The FSCA will update the public on the investigation in due course.

To avoid unnecessary risk, the public should treat any offer of unrealistic returns or any claim of guaranteed returns with suspicion.

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