

**FSCA Press Release**

**01 April 2026**

**FSCA issues a clarification regarding public warning against Equity Edge**

On 04 March 2026, the Financial Sector Conduct Authority (FSCA) issued a media release warning the public to exercise caution when conducting business with Equity Edge, which was reported to be soliciting investment from members of the public for trading-related activities. Equity Edge is not authorised to render financial services in South Africa.

The FSCA issued the media release based on complaints it received and information available at the time relating to the business of Equity Edge. Despite requesting comment from Equity Edge prior to the publication of the media warning, Equity Edge failed to engage with the FSCA. The FSCA published the media release in the interest of the public.

After the publication of the media release, the FSCA received representations from Equity Edge, together with supporting documentation outlining the nature of its business. According to Equity Edge, its business activities is limited to providing software and programme administration services. It provides a platform where clients can trade in simulated trading environment for a fee. Clients trade in demo environment and no live market trading or execution occurs, no client funds are accepted or held for trading purposes, and no investment advice or intermediary services are provided.

Based on the information subsequently submitted, and without expressing any view on the fairness of the entity's commercial practices, the FSCA has assessed that, if the activities are conducted strictly in the manner described, such activities do not presently appear to constitute the rendering of regulated financial services in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act).

Members of the public are, however, reminded that Equity Edge is not authorised or regulated by the FSCA, and its activities are not subject to the supervision of the Authority. The FSCA does not endorse the products, services, or commercial practices of Equity Edge. Members of the public are therefore urged to exercise appropriate caution and to

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**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

fully understand the nature of any service offered before engaging with entities that fall outside the FSCA's regulatory framework.

The FSCA reserves the right to take further regulatory, or enforcement action should new information come to light or should the activities of the entity deviate from the representations made.

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number **0800 110 443** or visit [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm).

Suspicious activities can be reported via the Ethics and Fraud Hotline at **0800 313 626**, by email at [fsca@behonest.co.za](mailto:fsca@behonest.co.za), or online at [www.behonest.co.za](http://www.behonest.co.za).

**ENDS**

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Telephone: 0800 203 722