

**FSCA Press Release**

**03 September 2025**

## **FSCA issues public warning against Mr Hlalani Rocken Nkuna**

The Financial Sector Conduct Authority (FSCA) advises the public to exercise caution when conducting financial services business with Mr Hlalani Rocken Nkuna (Mr Nkuna).

It has come to the attention of the FSCA that Mr Nkuna is soliciting funds from members of the public for investment purposes. Members are recruited through Instagram. According to information provided to the FSCA, Mr Nkuna provides signals and trading services to members of the public.

While the FSCA does not comment on the specifics of Mr Nkuna's business, it must be noted that Mr Nkuna is not authorised in terms of any financial sector law to provide financial services to the public in South Africa. Mr Nkuna failed to respond the FSCA's enquiries.

To avoid unnecessary risk, the public should refrain from accepting financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms

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**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number 0800 110 443 or visit [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm).

Suspicious activities can be reported via the Ethics and Fraud Hotline at 0800 313 626, by email at [fsca@behonest.co.za](mailto:fsca@behonest.co.za), or online at [www.behonest.co.za](http://www.behonest.co.za).

**END**

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