

**FSCA Press Release**

**8 November 2024**

## **FSCA warns the public against Investin Gain Trading**

The Financial Sector Conduct Authority (FSCA) advises the public to be cautious to conduct financial services related business with Investin Gain Trading.

It has come to the attention of the FSCA that Investin Gain Trading is claiming to be authorised by the FSCA. Investin Gain's website - [investin-gain.com](http://investin-gain.com) - reflects that it is an authorised financial service provider that is offering financial services in respect of contracts for difference in forex, crypto assets, indices, stocks, energy, and commodities. The FSCA confirms that Investin Gain Trading is not licensed under any financial sector law to provide financial products or financial services in South Africa.

Investin Gain Trading has not responded to our efforts to get more information.

Without commenting on the business of Investin Gain Trading, the FSCA points out that offering financial products and services in South Africa requires its authorisation. Investin Gain Trading is not so authorised and is not licensed in terms of any financial sector law.

Financial services business refers to persons advising the public on investing their funds in any manner. This is often in the form of offering the public investment opportunities.

To avoid becoming a victim of a scam, the public should not accept any financial advice, assistance or investment offers from persons who are not authorised by the FSCA to conduct financial services. Authorised financial services providers must display the fact that they are authorised on their documentation. South Africans loses millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations.

If in doubt, the public is encouraged to seek advice from an authorised financial services provider.

Members of the public should always check:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including giving recommendations about how to invest.
- what category of advice the person or entity is registered to provide, as there are instances where companies or people are registered to provide basic

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### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

advice for a low-risk product and then offer advice on far more complex and risky products.

- that the FSP number utilised by the entity or individual offering financial services matches the name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) Toll-free number: 0800 110 443
- 2) Online search for authorised financial institution by license category:  
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-EntitiesPersons.aspx>
- 3) Online search for a financial institution that is an authorised FSP in terms of the FAIS Act: [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

## **ENDS**

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