

**FSCA Press Release**

**12 February 2026**

## **FSCA warns the public against Nhlanhla Shabalala**

The Financial Sector Conduct Authority (FSCA) cautions members of the public against conducting financial services business with Mr Nhlanhla Shabalala.

The FSCA has received information that Mr Shabalala is offering forex signals and forex trading services to members of the public via Facebook. It is alleged that he instructs clients to deposit funds into a trading account, over which he exercises control for trading purposes. Mr Shabalala reportedly operates on a 50/50 profit-sharing arrangement, while not sharing in any losses incurred.

Without commenting on the business of Mr Shabalala, the FSCA confirms that Mr Shabalala is not authorised by the FSCA to provide financial services to members of the public. Mr Shabalala failed to respond to FSCA enquiries.

Members of the public are urged to exercise caution when considering unsolicited investment or trading offers, particularly those communicated through social media platforms. Care should be taken before committing any funds.

Investment-related fraud remains prevalent, with significant financial losses incurred by South Africans each year. Fraudulent schemes are often presented as legitimate investment opportunities.

The public is therefore advised to remain vigilant and to be alert to warning signs when approached with attractive investment proposals. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned

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### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

1. To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number 0800 110 443 or visit [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm).
2. Suspicious activities can be reported via the Ethics and Fraud Hotline at 0800 313 626, by email at [fsca@behonest.co.za](mailto:fsca@behonest.co.za), or online at [www.behonest.co.za](http://www.behonest.co.za).

**ENDS**

Enquiries: Financial Sector Conduct Authority  
Email address: [communications@fsca.co.za](mailto:communications@fsca.co.za)  
Telephone: 0800 203 722