

**FSCA Press Release**

**20 October 2025**

## **FSCA warns the public about persons impersonating Capitec Bank Limited**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services business with persons using WhatsApp, Facebook, and websites purporting to be associated with financial services provider (FSP) Capitec Bank Limited (Capitec Bank) (FSP number 46669).

It has come to the attention of the FSCA that individuals using WhatsApp, Facebook and fake websites are using the name, logo, and FSP number of Capitec Bank, to solicit investment from members of the public. Members of the public are being offered high returns on investment in shares. The impersonators claimed to be authorised to invest in shares of companies listed on Johannesburg Stock Exchange (JSE).

Capitec Bank confirmed that it is not associated with the impersonators operating on WhatsApp, Facebook and the fake websites. Capitec Bank also confirmed that it does not use WhatsApp and Facebook to conduct business. The impersonators did not respond to FSCA enquiries.

The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations.

The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms

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**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

**ENDS**

Enquiries: Financial Sector Conduct Authority  
Email address: [communications@fsc.co.za](mailto:communications@fsc.co.za)  
Telephone: 0800 203 722