FSCA Press Release **22 July 2026**

FSCA warns the public against Lumia Bit AI, Instant ePrex XP South Africa, Lunexa Vault and Luaranivotheq platforms

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with individuals or entities who are claiming to be authorised or licenced with the FSCA. The public is advised to exercise caution when engaging in financial services with individuals or entities operating under the following names:

- Lumia Bit AI
- Instant ePrex XP South Africa
- Lunexa Vault
- Luaranivotheq platforms (collectively referred as flagged platforms) in South Africa.

It has come to the FSCA's attention that the flagged platforms are promoting AI enabled automated trading platforms to members of the public, offering access to cryptocurrencies, forex, stocks, and trading signals.

While the FSCA does not comment on the business activities of these flagged platforms, the FSCA confirms that none of the entities listed above are authorised by it to provide financial services to members of the public. The FSCA could not contact the entities on the details available to it.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:
To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number 0800 110 443 or visit https://www.fsca.co.za/Fais/Search_FSP.htm.
Suspicious activities can be reported via the Ethics and Fraud Hotline at 0800 313 626, by email at fsca@behonest.co.za, or online at www.behonest.co.za.

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722