

## **FSCA Press Release**

**12 November 2025**

### **FSCA warns the public against WhatsApp groups and mobile applications falsely claiming association with Avior Capital Markets (Pty) Ltd**

The Financial Sector Conduct Authority (FSCA) advises the public not to engage with WhatsApp groups, mobile applications, or bank accounts that are falsely claiming an association with Avior Capital Markets (Pty) Ltd (“Avior Capital Markets”), a JSE-member firm that provides trade and execution services to institutional and retail clients via a browser-based Discover portal. There is currently no official mobile application associated with Avior Capital Markets.

Avior Capital Markets has alerted the FSCA to a fraudulent scheme in which individuals are impersonating its staff, including its Executive Managing Director, Mr Kevin Mattison, and misusing the company’s name to deceive the public. These fraudsters operate through fake WhatsApp groups, social media accounts, and unauthorised mobile applications such as Aarai and Gavior AI, falsely claiming to offer investment services on behalf of Avior Capital Markets.

The FSCA has been made aware of the following mobile applications, social media pages, and bank accounts that are fraudulently purporting to be linked to Avior Capital Markets:

1. Aarai Mobile Application
2. Gavior AI Mobile Application
3. Avior group on Facebook with a page titled Avior Capital Markets LLC
4. Discovery Bank – Account No. 15348366059
5. Absa Bank – Account No. 9400622160

Avior Capital Markets has confirmed that it does not provide investment advice to retail (individual) clients, nor does it operate or manage any cryptocurrency or “quant AI” funds.

---

#### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

The firm does not have any official mobile applications.

Victims have reported being misled into transferring funds to fraudulent bank accounts and downloading fake apps. These scams frequently involve falsified documents, altered images, and impersonation of Avior Capital Markets employees.

The public is strongly urged to exercise caution when considering investment or trading offers on social media or any unsolicited offers. It is highly recommended that the public verify:

- that an entity and any individual claiming to represent that entity is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest. For any individual, check that person's ID number against the one the FSCA has on record and call the FSCA if there are any concerns.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) Toll-free number: **0800 110 443**
- 2) Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [Link](#).
- 3) Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [Link](#).

**END**

**Enquiries:**

Financial Sector Conduct Authority

Email address: [Communications@fsca.co.za](mailto:Communications@fsca.co.za)

Telephone: 0800 203 722

Website: [www.fsca.co.za](http://www.fsca.co.za)