

**FSCA Press Release**

**13 November 2025**

## **FSCA takes regulatory action against Ms Chantelle Kleynhans and Mr Pieter van der Walt**

The Financial Sector Conduct Authority (FSCA) has concluded its investigation into the conduct of Ms Chantelle Kleynhans (Kleynhans) and Mr Pieter Willem van der Walt (Van der Walt). The FSCA has imposed an administrative penalty of R1,550,000 on Kleynhans and debarred her for a period of 20 years. An administrative penalty of R550,000 has also been imposed on Van der Walt, who has likewise been debarred for 20 years.

The FSCA's investigation found that Kleynhans and Van der Walt solicited deposits from members of the public with the promise of trading in forex on their behalf. It was established that they contravened section 7(1) of the Financial Advisory and Intermediary Services Act, No. 37 of 2002 (FAIS Act), by rendering financial services without the necessary authorisation.

The FSCA will refer its investigation report to the South African Police Service (SAPS) for further investigation and will provide assistance to SAPS if requested.

To avoid unnecessary risk, the public is advised not to accept financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers are required to clearly display their authorisation status in their documentation. Where this is absent, individuals are encouraged to verify authorisation directly with the FSCA prior to making any payments.

The public is strongly urged to exercise caution when considering investment or trading offers, particularly those made via social media or received unsolicited.

To verify whether an individual or entity is authorised to provide financial products, services, or advice, members of the public can contact the FSCA using one of the following methods:

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**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Confirm that the entity or individual is authorised by the FSCA to offer financial products and services, including investment advice.
- Check what category of advice the person is registered to provide. Some may only be authorised for basic, low-risk products but promote complex or high-risk investments.
- Ensure that the FSP number used matches the name listed on the FSCA's official database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number: 0800 110 443**
2. Conducting an online search for authorised financial institutions **by licence and product category by clicking on this:**  
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
3. Conducting an online search for a financial institution that is an **authorised financial services provider in terms of the FAIS Act by clicking on this:**  
[https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm)

**END**

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