

**FSCA Press Release**

**25 May 2026**

## **FSCA issues a public warning against Prestige Wealth Investments**

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with Prestige Wealth Investments purporting to be associated with Prestige Wealth Investments Information Services (Pty) Ltd (Prestige Wealth), an authorised Financial Services Provider (FSP) (FSP 54240).

It has come to the FSCA's attention that Prestige Wealth Investments operated an active TikTok account, with the handle @prestigewealthinvestment, where it posted promotional content relating to cryptocurrency investments, referencing FSP 54240.

Prestige Wealth Investments is not authorised by the FSCA to render financial services. It is a criminal contravention to conduct financial services without a licence.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations.

The public is advised to be on the lookout for certain tell-tale danger signs when approached by people offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

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### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

- To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number **0800 110 443** or visit [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm).
- Suspicious activities can be reported via the Ethics and Fraud Hotline at **0800 313 626**, by email at [fsca@behonest.co.za](mailto:fsca@behonest.co.za), or online at [www.behonest.co.za](http://www.behonest.co.za).

**ENDS**

**Enquiries:** Financial Sector Conduct Authority

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