

FSCA Press Release

11 November 2025

FSCA issues public warning regarding Quantum Wins

The Financial Sector Conduct Authority (FSCA) urges the public to exercise caution when conducting financial services business with an entity known as Quantum Wins.

The FSCA has received reports that Quantum Wins is soliciting funds from members of the public through an online trading platform. Quantum Wins purports to trade in cryptocurrencies on behalf of the public and promises guaranteed profits. Members of the public are encouraged to deposit funds into cryptocurrency wallets, after which they are unable to withdraw or access any profits. The FSCA warns that any offer of excessively high returns should be treated with suspicion.

Quantum Wins claims on its website that it *"adheres to all applicable financial regulations and standards set forth by regulatory bodies, such as the Financial Sector Conduct Authority (FSCA), the market conduct regulator of South Africa. Our operations are subject to regular audits and reviews to ensure ongoing compliance."* The FSCA clarifies that Quantum Wins is not authorised under any financial sector law to provide financial services in South Africa. Despite efforts to make contact, the FSCA was unable to reach Quantum Wins for comment.

The FSCA reminds the public that anyone offering financial products or services in South Africa must be authorised in terms of the applicable financial sector legislation. These impersonators are not licensed or authorised to provide any financial services or products in the country.

Be alert to the following red flags:

- Unrealistic or exaggerated returns
- Offers made via social media platforms
- Requests for upfront payments
- Demands for additional payments to release your investment
- Charges for training or onboarding
- Pressure to act quickly or urgently
- Vague or unclear information about the investment product

The public is strongly urged to exercise caution when considering investment or trading offers on social media or any unsolicited offers. It is highly recommended that the public verify:

- that an entity and any individual claiming to represent that entity is authorised by the FSCA to provide financial products and services, including for giving

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recommendations about how to invest. For any individual, check that person's ID number against the one the FSCA has on record and call the FSCA if there are any concerns.

- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) Toll-free number: **0800 110 443**
- 2) Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [Link](#).
- 3) Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [Link](#).

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