

FSCA Press Release

09 June 2026

FSCA issues public warning against TPG Joburg Nexus

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with TPG Joburg Nexus and persons purporting to be associated with Dr Duarte da Silva (Dr da Silva) and TPG Capital (an American private equity firm based in Fort Worth, Texas).

It has come to the attention of the FSCA that TPG Joburg Nexus is using the name of TPG Capital and Dr da Silva to promote investments. Dr da Silva's name is reflected in WhatsApp communication with members of the public from whom investments are solicited. TPG Capital and Dr da Silva confirmed that they are not associated with TPG Joburg Nexus.

While the FSCA does not comment on the specifics of TPG Joburg Nexus' business, it must be noted that TPG Joburg Nexus is not authorised by the FSCA to provide financial services to members of the public. The FSCA was unable to reach TPG Joburg Nexus on the contact details provided to it.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** K. Gibson | F. Badat

- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

Members of the public may use one of the following methods to confirm whether a service provider or persons is authorised to act as an FSP by the FSCA, including verifying their FSP number:

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

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ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722