

**FSCA Press Release**

**28 March 2023**

**Public warning against individuals impersonating the International Capital Markets Pty Ltd**

The Financial Sector Conduct Authority (FSCA) warns the public against doing any financial services related business with a group of individuals that are impersonating the International Capital Markets Pty Ltd (IC Markets) brand to defraud unsuspecting financial customers.

It has come to the attention of the FSCA that these individuals target their victims on WhatsApp and FACEBOOK social media platforms:

<https://www.facebook.com/people/IC-Platform/100081463665287/>

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<https://www.facebook.com/shirinda.douglas.5>, falsely claiming to be agents or representatives of the IC Markets, which is an authorised financial services provider (FSP number 50715). These individuals impersonate the representatives of IC Markets to get investment funds from individuals seeking trading opportunities and profits. The impersonators used the following email addresses amongst others to solicit funds from the public [icmarketfxtrading@gmail.com](mailto:icmarketfxtrading@gmail.com) and [icmarketsinvestor127@gmail.com](mailto:icmarketsinvestor127@gmail.com)

IC Markets confirmed they are not associated with the impersonators and that these scammers are using their brand name, logos and trademark without permission to offer investment opportunities and dupe the public.

It is the FSCA's view that these individuals are conducting unregistered financial services business and providing advisory and intermediary services without the necessary authorisation.

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**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll-free number (0800 110 443) or on [https://www.fsca.co.za/Fais/Search\\_FSP.htm](https://www.fsca.co.za/Fais/Search_FSP.htm) whether such institution or person is authorised to render financial services.

## ENDS

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