

FSCA Press Release

11 August 2025

FSCA issues a public warning against Gold Trading Advisors Ltd (Gold Trading) impersonating a Financial Service Provider.

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when conducting financial services business with Gold Trading, who are impersonating an authorised financial services provider (FSP).

It was brought to the attention of the FSCA that Gold Trading, is using the FSP number of Astrix Data (Pty) Ltd (Astrix Data) (FSP 52313) to solicit investments by offering market analysis and trading ideas on Facebook. Astrix Data have confirmed that it is not associated with Gold Trading.

Gold Trading is not authorised in terms of any financial sector law to provide financial services. Gold Trading Ltd failed to respond to FSCA queries.

The public is strongly urged to exercise caution when considering investment or trading offers on social media platforms or any unsolicited offers.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to the name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

service provider or a person that claims to be an authorised service provider:

- 1) Calling our **Toll-free number**: 0800 110 443
- 2) Conducting an online search for authorised financial institution **by license category**:
<https://www.fsca.co.za/Regulated%20Entities/Pages/List-Regulated-Entities-Persons.aspx>
- 3) Conducting an online search for a financial institution that is an **authorised FSP in terms of the FAIS Act**: https://www.fsca.co.za/Fais/Search_FSP.htm

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