FSCA

Financial Sector Conduct Authority

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FSCA Press Release **08 August 2025**

FSCA issues public warning against NkonyanaLobom (Pty) Ltd and Lwando Tinzi of Trade with Tinzi

The Financial Sector Conduct Authority (FSCA) advises the public to be cautious when conducting financial service business with NkonyanaLobom (Pty) Ltd (NkonyanaLobom) and Lwando Tinzi (Mr Tinzi).

The FSCA has received information that NkonyanaLobom and Mr Tinzi are soliciting funds from members of the public for investment purposes, while promising unrealistic returns. Mr Tinzi through his website called Trade with Tinzi is reportedly offering investment opportunities, where members of the public are encouraged to "Invest and enjoy 100% profit, receivable every month for 6 months!". The FSCA cautions that such promises should be treated with great suspicion.

While the FSCA does not comment on the specific business activities of NkonyanaLobom and Mr Tinzi, it is important to note that neither NkonyanaLobom nor Mr Tinzi are authorised in terms of any financial sector law to provide financial services to the public. NkonyanaLobom and Mr Tinzi failed to respond to FSCA enquiries.

To avoid unnecessary risk, the public should refrain from accepting financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering investment or trading offers on social media or any unsolicited offers.

It is highly recommended that the public verify:

- that an entity or individual is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

1. **Toll-free number**: 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this link.
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this link.

ENDS

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