

**FSCA Press Release****12 December 2025****FSCA issues public warning against impersonators of Old Mutual Investment Group**

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with persons purporting to be associated with Old Mutual Investment Group (Pty) Ltd (Old Mutual) - FSP number 604.

It has come to the FSCA's attention that certain individuals are purporting to be associated with Old Mutual on a WhatsApp Group called OMIG (Old Mutual Investment Group) and an application called OMIG. The OMIG WhatsApp group reflects the logo of Old Mutual. The administrators of the WhatsApp group promote and solicit investments from members of the public. Members of the public are encouraged to invest using the OMIG application.

Old Mutual confirmed that it is not associated with the administrators of the WhatsApp group and the OMIG application. Old Mutual also confirmed that it does not use WhatsApp groups to conduct business. The FSCA was unable to reach the administrators of the WhatsApp group on the contact details provided to it.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

**Executive Committee:****Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

Members of the public may use one of the following methods to confirm whether a service provider or person is authorised to act as an FSP by the FSCA, including to verify their FSP number:

To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number 0800 110 443 or visit [Link](#).

Suspicious activities can be reported via the Ethics and Fraud Hotline at 0800 313 626, by email at [fsca@behonest.co.za](mailto:fsca@behonest.co.za), or online at [Link](#).

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