

FSCA Press Release

25 August 2026

FSCA issues a warning against individuals impersonating AFK Capital (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with TRDFX, purporting to be associated with AFK Capital (Pty) Ltd (AFK Capital) with FSP number 51875.

It has come to the FSCA's attention that TRDFX is offering investment opportunities to the public by purporting to be associated with AFK Capital. TRDFX is reportedly soliciting funds from members of the public for investment purposes. AFK Capital confirmed that it has no association with TRDFX.

While the FSCA does not comment on the specific business model or services offered by TRDFX, it is important to note that TRDFX is not authorised by the FSCA to provide financial services to members of the public. TRDFX failed to respond to FSCA queries.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

Executive Committee:

Commissioner: U. Kamlana **I Deputy Commissioners:** K. Gibson **I F. Badat**

Members of the public may use one of the following methods to confirm whether a service provider or individual is authorised by the FSCA to act as a financial services provider (FSP), including to verify their FSP number.

1. To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number 0800 110 443 or visit https://www.fsca.co.za/Fais/Search_FSP.htm
2. Suspicious activities can be reported via the Ethics and Fraud Hotline at 0800 313 626, by email at fsca@behonest.co.za , or online at www.behonest.co.za .

ENDS

Enquiries: Financial Sector Conduct Authority

Email address: communications@fsca.co.za

Telephone: 0800 203 722