

## **FSCA Press Release**

**17 October 2025**

### **FSCA warns the public about the impersonation of the FSCA by Michael Lewis**

The Financial Sector Conduct Authority (FSCA) warns the public to be cautious when dealing with individuals impersonating the FSCA.

The FSCA received a complaint from a member of the public, who received an email from Mr Micheal Lewis (Mr Lewis), claiming to be a Chief Executive Investigator appointed by the FSCA. The complainant was informed that the FSCA had made a breakthrough in an investigation involving an unauthorised online trading platform. Mr Lewis informed the complainant that, in order to receive the assets recovered, victims of the scam will need a cryptocurrency wallet and access to a crypto exchange platform to convert the recovered funds into ZAR. The complaint became suspicious and stopped engaging Mr Lewis, after which the matter was reported to the FSCA.

The FSCA confirms that Mr Lewis is not employed by it and that it does not deal with recovered assets on behalf of complainants. Mr Lewis failed to respond to the FSCA's enquiries. The FSCA is investigating this matter and urges the public to be vigilant.

### **ENDS**

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#### **Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat