

FSCA Press Release

25 August 2026

FSCA issues a public warning against Fingo Investments (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with Fingo Investments (Pty) Ltd (Fingo Investments).

It has come to the FSCA's attention that Fingo Investments is purporting to be an authorised financial services provider (FSP). Fingo Investments is using FSP number 44609 to promote and solicit investments from the public. The FSP number (44609) is reflected on Fingo Investments' Facebook page. FSP number 44609 was issued to Dimpho Alice Khomari when she applied to be authorised as an FSP. Dimpho Alice Khomari's authorisation has since been withdrawn by the Authority.

While the FSCA does not comment on the business activities of Fingo Investments, the FSCA confirms that it is not authorised by the FSCA to provide financial services to members of the public. Fingo Investments responded to the FSCA's queries by providing a certificate bearing FSP number 44609, which it claimed had been issued by the FSCA. However, the FSCA has no record of issuing this licence and has no knowledge of its existence.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned

Executive Committee:

Commissioner: U. Kamlana **I Deputy Commissioners:** K. Gibson **I F. Badat**

- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

Members of the public may use one of the following methods to confirm whether a service provider or persons is authorised to act as an FSP by the FSCA, including verifying their FSP number:

1. To confirm whether a person or institution is authorised, contact the FSCA on the toll-free number 0800 110 443 or visit https://www.fsca.co.za/Fais/Search_FSP.htm
2. Suspicious activities can be reported via the Ethics and Fraud Hotline at 0800 313 626, by email at fsca@behonest.co.za , or online at www.behonest.co.za

ENDS

Enquiries: Financial Sector Conduct Authority

Email address: communications@fsca.co.za

Telephone: 0800