

FSCA Press Release

4 November 2025

FSCA issues public warning against Forex Major

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with Forex Major.

The FSCA received information that Forex Major is soliciting funds from members of the public for investment purposes. Forex Major is reportedly offering copy trading services to members of the public without authorisation. Copy trading is a method used in financial markets that allows individuals to automatically replicate the trading activity of other selected investors.

Without commenting on the business of Forex Major, the FSCA confirms that Forex Major is not authorised in terms of any financial sector law to provide financial services to members of the public. Forex Major has not responded to FSCA enquiries.

To avoid unnecessary risk, the public should not accept financial advice, assistance, or investment offers from individuals or entities not authorised by the FSCA. Authorised financial institutions must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments, including checking with the FSCA what exactly it is authorised to do (see below).

The public is strongly urged to exercise caution when considering investment or trading offers on social media or any unsolicited offers. It is highly recommended that the public verify:

- that an entity and any individual claiming to represent that entity is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest. For any individual, check that person's ID number against the one the FSCA has on record and call the FSCA if there are any concerns.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) Toll-free number: **0800 110 443**

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- 2) Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [Link](#).
- 3) Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [Link](#).

END

Enquiries:

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