

FSCA Press Release

5 November 2025

FSCA issues public warning against Mr Daniel Karabo Tshabalala

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with Mr Daniel Karabo Tshabalala (Mr Tshabalala).

The FSCA received information that Mr Tshabalala is soliciting funds from members of the public for investment purposes. Mr Tshabalala is using Instagram to provide signals and trading services to members of the public.

Without commenting on the business of Mr Tshabalala, the FSCA confirms that he is not authorised by the FSCA to provide financial services to members of the public. Mr Tshabalala failed to respond the FSCA's enquiries.

To avoid unnecessary risk, the public should not accept financial advice, assistance, or investment offers from individuals or entities that are not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to act with care when investing their funds. There are many fraudsters operating scams, and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns
- Offers made via social media platforms
- Requests for upfront payments
- Demands for additional payments to release your investment

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Charges for training or onboarding
- Pressure to act quickly or urgently
- Vague or unclear information about the investment product

To verify whether an individual or entity is authorised to provide financial products, services, or advice, members of the public can contact the FSCA using one of the following methods:

- that an entity and any individual claiming to represent that entity is authorised by the FSCA to provide financial products and services, including for giving recommendations about how to invest. For any individual, check that person's ID number against the one the FSCA has on record and call the FSCA if there are any concerns.
- what category of advice the person is registered to provide, as there are instances where companies or people are registered to provide basic advice for a low-risk product and then offer advice on far more complex and risky products.
- that the FSP number utilised by the entity or individual offering financial services matches to name of the FSP on the FSCA database.

One of the following methods may be used to confirm the status and FSP number of a service provider or a person that claims to be an authorised service provider:

- 1) Toll-free number: **0800 110 443**
- 2) Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [Link](#).
- 3) Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [Link](#).

END

Enquiries: Financial Sector Conduct Authority
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Telephone: 0800 203 722
Website: www.fsc.co.za